

TAX INFO

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Latest update on GST Law: **New functionalities on the GST Portal.**

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1. Facility to apply for Temp User ID by unregistered persons for claiming refund on GST Portal

The un-registered persons will now be able to apply for Temp User ID on GST Portal by selecting the reason for registration as, "To claim Refund".

- They will be able to add their bank account details at the time of applying for Temp ID and subsequently edit their profile in respect of Authorized Signatory, Address and Bank Account details, if required.
- They can subsequently file for refund under the appropriate category on the Portal using their Temp ID credentials.

2. Bank Account Validation of Taxpayers

- To establish correctness of the bank account and to verify whether it matches with the PAN of the business, validation of the bank account details provided at the time of GST Registration/ Creation of Temp ID by the taxpayers is being done with CBDT database.
- The status based on validation result is displayed to the registered taxpayers and Temp ID holders on their dashboard.
- Taxpayers and Temp ID holders can verify their Bank account status in their profile by clicking on the Bank Account Status link under Quick Links.

3. GSTN enabled new functionality to add "Additional Trade Name" under the same GSTIN

A new functionality to add "Additional Trade Name" under the same GSTIN is now possible. One can do multiple businesses under the same Legal name with a different Trade Name, now.

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