

TAX INFO

Dated 25/11/2022

Latest update on GST Law: **Summary of Notification No. 23/2022 and 24/2022 – Central Tax dated 23rd November, 2022.**

We expressly disclaim liability to any person in respect of anything done in reliance of the contents of this publication.

Notification No. 23/2022 – Central Tax dated 23rd November, 2022

The Competition Commission of India {CCI} established the Competition Act, 2002 is empowered to examine whether input tax credits availed by any registered person or the reduction in the tax rate have actually resulted in a commensurate reduction in the price of the goods or services or both supplied by him.

This notification shall come into force with effect from 1st December, 2022.

Notification No. 24/2022 – Central Tax dated 23rd November, 2022

Seeks to make fourth amendment (2022) to CGST Rules with effect from 01.12.2022.

As Government seeks to empower the CCI to handle anti-profiteering cases u/s 171(2) of the CGST Act w.e.f. 1st December, 2022 vide Notification No. 23/2022 – Central Tax dated 23rd November, 2022, some relevant rules (Rules 122,124,125,134,137) to Anti Profiteering have been omitted.

Suresh Aggarwal, Advocate

Compliance & Litigation under GST

Address: House No. 54, Pocket A-3, Sector-5, Rohini- 110085

Phone: 91-9810032846; 011 - 45131427

Email: sureshagg@gmail.com

Website: <http://www.sureshtaxation.com>