

TAX INFO

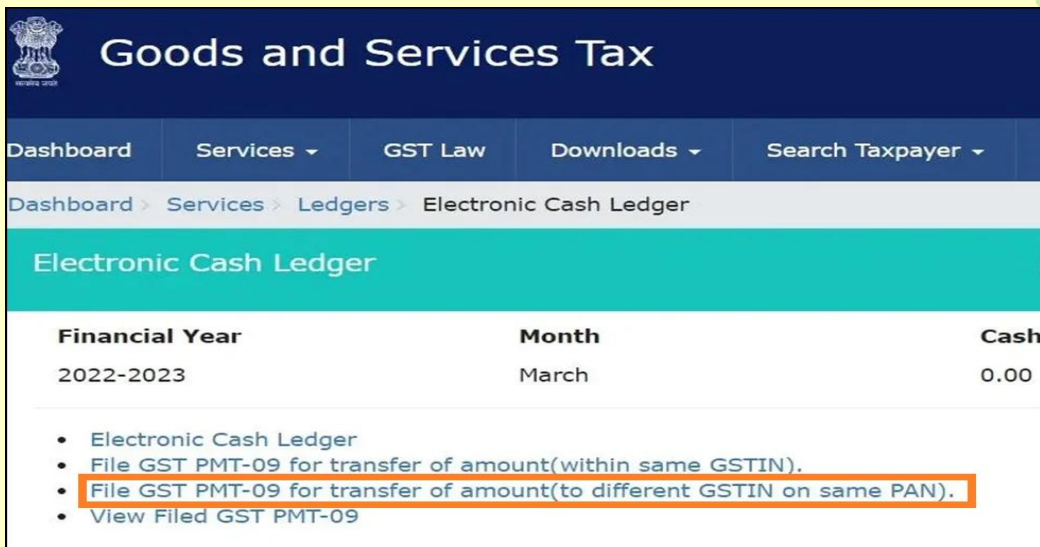
Dated 13/03/2023

Latest update on GST Law: **Functionality on GST Portal.**

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Cash Ledger Balance Transfer by PMT-09 from GSTIN to GSTIN under same PAN

1. The GST Portal has been updated with a new functionality to enable taxpayers to transfer the available cash ledger balance **from one GSTIN to another GSTIN on the same PAN**.
2. The same can be accessed from Dashboard>>Services>>Ledgers>>Electronic Cash Ledger



Financial Year	Month	Cash
2022-2023	March	0.00

- Electronic Cash Ledger
- File GST PMT-09 for transfer of amount(within same GSTIN).
- File GST PMT-09 for transfer of amount(to different GSTIN on same PAN).
- View Filed GST PMT-09

3. The new provision enables taxpayers to transfer cash balance from one GSTIN to another, if the same PAN is registered for both the entities. This functionality can be used by GST registered entities who have multiple GSTINs under the same PAN to transfer funds between their own accounts. Rule 87(14) was inserted vide Notification No.14/2022 – CT dated 05.07.2022 wherein it was provided that a registered person may, on the common portal, transfer any amount of tax, interest, penalty, fee or any other amount available in the electronic cash ledger under the Act to the electronic cash ledger **for central tax or integrated tax of a distinct person** in PMT-09. Thus, transfer under SGST head is not allowed.
4. PMT-09 enables to perform intra-head or inter-head transfer of amount as available in Electronic Cash Ledger. Thus, a taxpayer can now file Form PMT-09 for transfer of any amount of tax, interest, penalty, fee or others, under one (major or minor) head to another (major or minor) head, as available in the Electronic Cash Ledger. Earlier, it was used to transfer amount from one head to another head within same GSTIN wherein transfer under SGST is also allowed as per Rule 87(13) inserted vide Notification No. 31/2019 – CT dated 28.06.2019 but was brought in effect from 21.04.2020 as notified by Notification No. 37/2020 – CT dated 28.04.2020.

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