

TAX INFO

Dated: 30/09/2021

Latest update on GST Law: **Reminder for the due date for filing Revocation Application & Mandatory quoting QR Code on B2C by certain persons.**

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Date for filing application for revocation of cancellation of registration

Today is the last date for making an application of revocation of cancellation of registration as Notification No. 34/2021-CT dated 29.08.2021 extended the due date up to 30.09.2021.

As per **Notification No. 34/2021-CT dated 29.08.2021**, where a registration has been cancelled under clause (b) or (c) of sub-section (2) of section 29 of the said Act and the time limit for making an application of revocation of cancellation of registration under sub-section (1) of section 30 of the said Act falls during the period from the 01.03.2021 to 31.08.2021, is extended up to the 30.09.2021.

Dynamic QR Code for B2C Transactions under e-Invoicing

CBIC vide **Notification No. 14/2020-Central Tax** directs all taxpayers with an annual turnover of more than Rs.500 crores in any preceding financial year (starting from 2017-18) to compulsorily generate a Dynamic QR code on their B2C invoices from 1st December 2020. Further, as per **Notification 28/2021-CT dated 30.06.2021**, the amount of penalty payable by any registered person under section 125 of the said Act for non-compliance of the provisions of Dynamic QR Code as per Notification No. 14/2020-CT, between the period from the 01st day of December, 2020 to the 31st day of September, 2021, is waived.

Failing to comply with this mandate from Oct 1, 2021 onwards will attract a penalty of Rs. 25,000/- on account of incorrect invoicing u/s 125 of the CGST Act. Please note that in case QR code is not embedded on B2C invoices from 01.10.2021 then this penalty provision will attract penalty retrospectively w.e.f. 01.12.2020

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