

TAX INFO

Dated: 01.09.2020

Latest update on GST Law: Information regarding **GSTR-2B** based on the **Availability on Portal**.

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As you all are aware that GSTR-2B has now been made available on the Portal. So when we view GSTR-2B on portal, it contains 2 tab:

1. Summary Tab
2. All Tables Tab

The **Summary tab** is divided into 2 parts:

1. **Part A (ITC Available):** A summary of ITC available as on the date of its generation and is divided into credit that can be availed in respect of supplies from registered person, supplies from ISD, supplies liable for reverse charge and import of goods and credit that is to be reversed in relation to Credit Notes.
2. **Part B (ITC not Available):** A summary of ITC not available and is divided into ITC not available in respect of supplies from registered person, supplies from ISD, supplies liable for reverse charge and ITC reversal in relation to Credit Notes.

The **All Tables Tab** shows all the document details. You can view pre-filtered document details of inward supplies received from registered persons which is Other than reverse charge and ITC availability is yes. You can select appropriate table from the drop-down list to view details:

1. **B2B Table of GSTR-2B:** Taxpayer can view auto-drafted inward supplies received from registered persons (including inward supplies attracting reverse charge) in this table.
2. **B2BA Table of GSTR-2B:** Taxpayer can view auto-drafted details of amendment to inward supplies received from registered persons (including inward supplies attracting reverse charge) in this table.
3. **B2B CDNR Table of GSTR-2B:** Taxpayer can view auto-drafted debit or credit notes received from registered persons in this table.
4. **B2B CDNRA Table of GSTR-2B:** Taxpayer can view auto-drafted of amendment debit or credit notes received from registered persons in this table.
5. **ISD Table of GSTR-2B:** Taxpayer can view auto-drafted details of input tax credit received from input service distributors/ ISD.
6. **ISDA Table of GSTR-2B:** Taxpayer can view auto-drafted details of amendment to input tax credit received from input service distributors/ ISDA.
7. **IMPG Table of GSTR-2B:** Taxpayer can view auto-drafted details of import of goods from overseas on bill of entry.
8. **IMPGSEZ Table of GSTR-2B:** Taxpayer can view auto-drafted details of inward supply received from SEZ units / developers on bill of entry.

Conclusion:

The statement will indicate availability of Input Tax Credit to the registered person against each document filed by his/her suppliers and the Input Service Distributor (ISD). But taxpayers are advised to ensure that the data generated in Form GSTR-2B is reconciled with their own records and books of accounts.

Note:

As per Notification No. 64/2020 dated 31.08.2020, the due date for filing FORM GSTR-4 (Annual Return for Composition Dealer) for financial year 2019-2020 is extended to 31.10.2020

Suresh Aggarwal, Advocate

Compliance & Litigation under GST

Address: House No. 54, Pocket A-3, Sector-5, Rohini- 110085

Phone: 91-9810032846; 011 - 45131427

Email: sureshagg@gmail.com

Website: <http://www.sureshtaxation.com>