

# TAX INFO

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Latest update on GST Law: Information regarding **Mismatch Report** based on the **Availability of Tab on Portal**.

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As per **Notification No. 65/2020- CT dated 01.09.2020**, amendment has been made in the Notification No. 35/2020-CT dated 03.04.2020 to extend the due date of compliance under Section 171 which falls during the period **from "20.03.2020 to 29.11.2020" till 30.11.2020**.

**Note:** The earlier Notification clearly states that the extension of time limit for compliance of any action is for both the authority as well as taxpayers but in the current notification extension is given only to the authorities thus Taxpayers are excluded in the Notification No. 65/2020-CT dated 01.09.2020 means Last date of such general compliances ends on 31.08.2020 for all the taxpayers.

A new tab named “**Mismatch Report**” is now available on the Portal on 01.09.2020 but yet not activated. The provisions applicable on Mismatch Report are Section 42 and 43 of CGST Act, 2017 and Rule 69 to 76 of CGST Rules, 2017. This tab is **visible only** when we **open GSTR-2B** and then navigate to **Service tab** and click on **Return** option.

**Section 42** states that the details of every inward supply furnished by a recipient for a tax period shall be matched—

- (a) with the corresponding details of outward supply furnished by the corresponding supplier in his valid return for the same tax period or any preceding tax period;
- (b) with the integrated goods and services tax paid under section 3 of the Customs Tariff Act, 1975 in respect of goods imported by him; and
- (c) for duplication of claims of input tax credit

**Section 43** states that the details of every credit note relating to outward supply furnished by a supplier for a tax period shall be matched—

- (a) with the corresponding reduction in the claim for input tax credit by the corresponding recipient in his valid return for the same tax period or any subsequent tax period; and
- (b) for duplication of claims for reduction in output tax liability

Any discrepancy in the **claim of input tax credit** in respect of any tax period and the details of output tax liable to be added on account of continuation of such discrepancy, shall be made available to the recipient making such claim electronically in **FORM GST MIS-1** and to the supplier electronically in **FORM GST MIS-2** through the common portal on or before the last date of the month in which the matching has been carried out.

Any discrepancy in **claim of reduction in output tax liability** and the details of output tax liability to be added on account of continuation of such discrepancy, shall be made available to the registered person making such claim electronically in **FORM GST MIS- 1** and the recipient electronically in **FORM GST MIS-2** through the common portal on or before the last date of the month in which the matching has been carried out.

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