

TAX INFO

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Latest update on GST Law: Information regarding **E-invoicing** based on the **Notification 52/2020 dated 24.06.2020**.

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'e-invoicing' means the invoice shall be prepared after obtaining an Invoice Reference Number (IRN) by uploading specified particulars (in FORM GST INV-01) on the notified Invoice Registration Portals (IRP).

Steps to register on e-invoice portal:

1. Enter GSTIN
2. OTP is sent to registered mobile number
3. Validate the OTP
4. System enable to generate username and password
5. Proceed to generate E-invoices

Steps to generate e-invoice are:

1. Generation of invoice by the supplier in his own accounting and billing software.
2. Supplier's software should be capable to generate JSON of final invoice that is ready to be uploaded to the IRP.
3. Upload and push the JSON of the e-invoice to the IRP by the seller on the Portal
4. The IRP will generate the hash based on seller's GSTIN, Document Type, Document Number and Financial Year.
5. IRP will check the hash from the Central Registry of GST System to ensure that the same document (invoice etc.) from the same supplier pertaining to same Fin Year is not being uploaded again.
6. On receipt of confirmation from Central Registry, IRP will add its signature on the Invoice Data as well as a QR code to the JSON
7. The hash computed by IRP will become the IRN (Invoice Reference Number) of the e-invoice.
8. The digitally signed JSON is returned with IRN back to the seller along with a QR code
9. IRP will send the signed and authenticated e-invoice data along with IRN (same as that has been returned by the IRP to the seller) to the GST System as well as to E-Way Bill System

Modification of IRN:

The IRN once generated cannot be modified or deleted. However, if IRN is generated with wrong information, it can be cancelled and generated afresh. The cancellation will have to be triggered through the IRP, if done within 24 hours. After 24 hours, the same will need to be done on the GST System.

Amendment in e-invoice:

Amendment of e-invoice already uploaded on IRP will be done only on GST portal. Any amended e-invoice, if reported to IRP, will get rejected as its IRN (unique hash) will be already be existing in the IRP system.

Hence, 'e-invoicing' aims at machine-readability and uniform interpretation. E-invoices generated by one software can be read by any other software, thereby eliminating the need of fresh/manual data entry.

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