

TAX INFO

Dated: 17.08.2020

Latest update on GST Law: Information regarding **Invoice Incentivisation** based on the Upcoming Projects of GSTN. The source can be reached at: <https://gstn.org.in/invoice-incentivisation>

We expressly disclaim liability to any person in respect of anything done in reliance of the contents of this publication

Mera Bill Mera Adhikar

The Government feels a huge tax evasion under the present compliance system and hence The Government has taken a number of measures, such as introduction of electronic way bills (e-way), to clamp down on tax evasion. Evasion, however, primarily takes place in the B2C segment and one will need to find ways to incentivise customers to insist on invoices, particularly in case of services where the possibility of tax evasion is more.

Mera Bill Mera Adhikar is a scheme which incentivises citizens / consumers to ask for genuine invoices from the seller while making purchases on business to consumer (B2C) basis for goods or services, which is under the purview of Goods and Services Tax.

GSTN, with its partner for this application (M/s e-connect Solutions Pvt. Ltd.), is developing a technology platform which will enable citizens to register themselves and upload invoices on a user friendly mobile application and portal. Robust technology will allow this mobile application & portal to automatically read the key details from printed invoices, like GSTIN, invoice number, amount paid & tax amount.

At the end of a month, few lucky invoices would be identified by a process of draw of lots, and given reward as an incentive of observing tax compliant behaviour. The draw of lots will be conducted by another Government agency. Since the draw of lots would be conducted on individual invoices, every invoice could be a potential future reward at the time of upload. The system would also facilitate verification of winning invoices before disbursement of reward, to ensure that only genuine invoices are given the reward.

This scheme would serve multiple objectives of incentivising and rewarding compliant behaviour by the consumers, encouraging tax compliant businesses, boosting consumer spending, and, checking tax evasion.

Suresh Aggarwal, Advocate, Tax Consultant

Address: House No. 54, Pocket A-3, Sector-5, Rohini- 110085

Phone: 91-9810032846; 011 - 45131427

Email: sureshagg@gmail.com

Website: <http://www.sureshtaxation.com>